

Corporate Briefing Session (CBS)

Saudi Pak Consultancy Company Limited

FY 24-25



Presented By:

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SPCCL H.O KARACHI

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Company Profile



Incorporation and Listing: Saudi Pak Consultancy Company Limited formerly known as Saudi Pak Leasing Company Limited was incorporated in Pakistan on January 8, 1991, and is listed on the Pakistan Stock Exchanges.

Offices: The company operates from its registered office in Karachi and has a branch in Lahore.

Past Business Focus: Specializes in asset leasing.

Current Business Focus: The company has changed the line of business as approved by majority of share holders in EOGM held in April-24. SECP has given approval for change in name of Company and issued new certificate of incorporation in the name of “Saudi Pak Consultancy Company Limited”

Major Shareholder: Saudi Pak Industrial & Agricultural Investment Company Limited holds 35.06% of the ordinary share capital and 63% of the preference share capital.

Authorized Share Capital: 2 Billion (Preferred: 1 Billion , Ordinary 1 Billion)

Issued, Subscribed & Paid-Up Capital: 979.813 Million (Preferred :

528.208 Million, Ordinary 451.605 Million)

Strategic & Operational Developments (Forecasted)



Recovery Efforts:

- Active pursuit of inherited decreed cases via Banking Courts & High Courts.
- Planned auctioning of collaterals and out-of-court settlements targeted to improve cash inflows significantly.
- Till June-25 the status of recovery is 57.021 Million and its further anticipated to achieve recovery target of PKR 100 Million by June-26.

Settlement of Liabilities:

- MCB , BOK TFCs, and Silk Bank's Loan Liabilities have settled at PKR 46.700 million with a haircut of PKR 96.800 million, while Ongoing proposed settlements with major creditors such as PICT, Innovative Investment Bank and other corporate & individual TFC Holders Individual) aimed at reducing accrued markup and principal amounts.
- Focus on leveraging settlements to significantly benefit the company's financial standing.

Reduction of Negative Equity:

- Significant reduction in negative equity already achieved by PKR 61 Million till June 25; further targeted reductions planned through strategic settlements.
- Objective to eliminate negative equity by PKR 100 million by June-26 anticipated with respect to recoveries and settlements .

Regulatory Compliance

New Election of Board Of Directors

On April 22, 2025 at EOGM, new election of Board of Directors was held and as per section 159 of the Company's Act 2017, seven directors including 2 female were elected unopposed.

- Later on Board of Directors nominated Chairman of the Board and constituted statutory committees of the Board, Details as follows:
- Syed Najmul Hasnain Kazmi-Chairman of BOD
- Niaz Ahmed Khan-CEO/ MD
- Sheikh Aftab Ahmed, Director/ Chairman Audit Committee.
- Muhammad Naeem Khan, Director/ Chairman HRR Committee.
- Parveen A. Malik, Director-Member Audit Committee.
- Lubna Farooq, Director-Member HRR Committee.
- Nayyar Alam Ilyas-Executive Directors

Sustained Profitability and Operational Stability:

- Focus on maintaining profitability through efficient recovery processes and proactive liability management by crossing 100 Million by the end of June-26.
- Enhancement of financial health and stability to make the company a more attractive investment proposition by June-26.
- Changing to new business line will also help to increase profitability and overall financial health.
- Resumption of Trading of Shares of SPCCL at PSX by January 01,2026.

Regulatory Compliance on new line of business

As per SECP directives SPCCL has shifted over new line of consultancy business in the light of special resolutions passed in EOGM held in April-24.

New Certificate of incorporation has been issued by SECP and new elected Board of Directors is actively exploring venues of consultancy business besides active recoveries of inherited Non performing lease and loan portfolios.



Details of Financial Information

Balance Sheet as of June 30,2025

	2025	2024	Variance Amount (PKR)	Variance Percentage (%)
ASSETS (Rupees) Current assets				
Cash and bank balances	69,741,228	108,824,297	(39,083,069)	(36)
Short term loans	75,800,300	75,800,300	-	-
Short term investments	55,755,998	39,175,000	16,580,998	42
Trade deposits and short term prepayments	1,161,620	1,500,736	(339,116)	(23)
Other receivables	-	-		
Taxation-net	7,221,272	7,352,333	(131,061)	(2)
Current maturity of non-current assets	364,730,117	384,889,439	(20,159,322)	(5)
	574,410,535	617,542,105	(43,131,570)	(7)
Non-current assets				
Long-term loans	-	-		
Net investment in finance leases	-	-		
Investment properties	35,206,075	36,624,691	(1,418,616)	(4)
Property, plant and equipment	76,415,693	80,444,629	(4,028,836)	(5)
	111,621,768	117,069,320	(6,028,581)	(5)
Total assets	686,032,303	734,611,425		(7)

Balance Sheet Cont.

LIABILITIES	2025	2024	Variance Amount (PKR)	Variance Percentage (%)
Current liabilities				
Borrowings from financial institutions	137,500,000	137,500,000	-	-
Certificates of investment	43,000,000	43,000,000	-	-
Accrued mark-up	488,050,111	526,016,420	(37,966,309)	(7)
Accrued expenses and other payables	6,087,189	5,973,152	114,037	2
Current maturity of non-current liabilities	399,820,910	458,445,649	(58,624,738)	(13)
Income tax payable	9,088,878	21,751,574	(12,662,696)	(58)
Unclaimed dividend	1,661,291	1,661,291	-	
	1,085,208,379	1,194,348,086	(109,139,706)	(9)
Non-current liabilities				
Certificates of investment	-	-	-	-
-Long term finances	-	-	-	-
Security deposits against finance leases	-	-	-	-
	-	-	-	-
Total liabilities	1,085,208,379	1,194,348,086	(109,139,706)	(9)
NET ASSETS	(399,176,076)	(459,736,663)	60,560,584	(13)

Profit & Loss Statement as of 30 June,25

TITLE OF ACCOUNT		FOR THE YEAR ENDED 30.6.2025	FOR THE YEAR ENDED 30.6.2024	AMOUNT	PERCENTAGE %
Revenue:	Note				
Finance leases	24	102,040,887	154,002,805	(51,961,918)	(33.74)
Operating leases		-	-	-	
		102,040,887	154,002,805	(51,961,918)	(33.74)
Administrative and operating expenses	25	(62,097,178)	(43,046,064)	19,051,114	44.26
Bad debt write-off	37	(885,520)	(16,609,559)	(15,724,039)	(94.67)
Reversal of provision for non-performing exposures	26	25,059,605	49,462,417	(24,402,812)	(49.34)
Operating Income		64,117,794	143,809,599	(79,691,805)	(55.41)
	27				
Other operating income		18,948,152	32,522,390	(13,574,238)	(41.74)
Finance costs	28	(29,018,343)	(47,402,879)	(18,384,536)	(38.78)
Profit / (Loss) before income tax, minimum tax differential & final tax		54,047,603	128,929,110	(74,881,507)	(58.08)
Minimum tax -levy		(744,110)	(1,247,810)	(503,700)	(40.36)
Final taxes-levy		(8,344,768)	(20,503,764)	(12,158,996)	(59.30)
		(9,088,878)	(21,751,574)	(12,662,696)	
Total taxation					(58.21)
Profit / (Loss) after taxation for the year		44,958,253	107,177,536	(62,219,283)	(58.05)
Income Tax expense	29	(798,253)	-	798,253)	(100.00)
Profit/(Loss) after income tax		44,160,472	107,177,536	(63,017,064)	(142.70)
Earnings / (loss) per share:					
Basic	30	0.98	2.37	(1.39)	(58.65)
Diluted		0.45	1.09	(0.64)	(58.71)

KEY PERFORMANCE INDICATORS

Ratio		2025	2024	2023	2022	2021
Break up Value		(8.84	(10.18)	(12.59)	(13.54)	(13.54)
Current Ratio		0.53	0.52	0.50	0.49	0.53
Debt to Assets Ratio	0.63	0.96	0.94	0.81	0.86	
Dividend per Share		-	-	-	-	-
Earnings / (Loss) per Share		0.98	2.37	0.32	(1.43)	0.03
Financial Charges / Total Expenses		32.00	44.27	50.68	50.00	50.53
Financial Charges / Total Gross Income		20.00	20.08	51.55	174.68	90.03
Market Value per Share		-	-	-	-	-
Return on Assets		6.22	14.59	1.80	(8.25)	0.16
Total Assets/Net Worth		(1.72)	(1.59)	(1.43)	(1.28)	(1.52)
Total Financing/ Net Worth		(2.72)	(3.26)	(3.15)	(3.03)	(3.44)

FINANCIAL HIGHLIGHTS-SIX YEARS DATA (RS.IN MILLIONS)

Operational results	2025	2024	2023	2022	2021	2020
Total Disbursement	-	-	-	-	-	-
Revenues/ Gross Income	146	236	88	23	43	9
Profit/(Loss) before Tax	54	129	8	(65)	(4)	(54)
Profit/(Loss) After Tax	44	107	15	(65)	1	(53)
Financial Charges	29	47	45	41	39	51
Reversal/Provision against non performing portfolio	25	49	10	(7)	29	27
Cash Dividend-Ordinary shares	-	-	-	-	-	-
Cash Dividend –Preference shares	-	-	-	-	-	-

FINANCIAL HIGHLIGHTS-SIX YEARS DATA (RS.IN MILLIONS)

- Balance Sheet

	2025	2024	2023	2022	2021	2020
Gross lease receivables	1,261	1,318	1,466	1,505	1,544	1,583
Net investment in leases	312	385	411	437	494	503
Net Worth	(399)	(460)	(568)	612)	(546)	(568)
Fixed Assets-owned	112	80	80	61	64	67
Total assets	686	735	812	783	833	822
Long Term Liabilities incl: current portion	345	481	608	670	693	725
Long Term investment	35	37	38	39	41	42

Thank you

- Question & Answers