INTERMARKET SECURITIES LTD

Registered Office
Bahria Complex-IV,
5th Floor, Ext. Block,
Ch. Khalique-uz-Zaman Road,
Gizri, Karachi-75600, Pakistan.
(92 21) 111 467 000

06 November 2026

The Executive Director,
Public Offering & Regulated Persons Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

The General Manager,
Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

The Chief Executive Officer,
Saudi Pak Consultancy Company Limited, 6th Floor, Lakson Square, Building No. 1, Sarwar Shaheed Road, Saddar, Karachi, Pakistan.

Subject: Intimation and request for extension of the timeline for the Public Announcement of Offer for acquisition of shares of Saudi Pak Consultancy Company Limited by JD Taurus (Private) Limited, under Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Dear Sir,

1. We, Intermarket Securities Limited, are the Manager to the Offer appointed by JD Taurus (Private) Limited (the "**Acquirer**") in respect of its proposed acquisition of 15,835,403 ordinary shares (35.06%) of Saudi Pak Consultancy Company Limited ("**SPCL**"), a listed company, from Saudi Pak Industrial and Agricultural Investment Company Limited, under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the "**Regulations**").
2. The Acquirer's Public Announcement of Intention was published on 16 May 2026 and corrected by a corrigendum published on 30 June 2026. The period of 180 days under Regulation 7(1) for making the Public Announcement of Offer expires on **12 November 2026**.
3. The Acquirer requires additional time to complete the steps necessary for the proposed acquisition and the Public Offer, and will therefore not be in a position to make the Public Announcement of Offer within the 180-day period.
4. By its letter dated 06 November 2026, copy enclosed, the Acquirer has instructed us to extend the period for the Public Announcement of Offer by **ninety (90) days** under the proviso to Regulation 7(1) of the Regulations. We accordingly intimate that the period is extended to **10 February 2027**.
5. To the extent the Commission's acknowledgement or confirmation is required for the extension, we respectfully request the same.
6. A copy of this letter is being provided to the Pakistan Stock Exchange Limited, Saudi Pak Consultancy Company Limited and JD Taurus (Private) Limited.

Yours faithfully,

For and on behalf of **Intermarket Securities Limited**
Manager to the Offer

Ibrar Hussain
Vice President – Investment Banking

RECEIVED
10 NOV 2026
CONTENT NOT CHECKED
SPCL

Enclosure: Letter dated 06 November 2026 from JD Taurus (Private) Limited to Intermarket Securities Limited

JD TAURUS PVT LIMITED

06 November 2026

Ibrar Hussain
VP-Investment Banking
Intermarket Securities Limited
Manager to the Offer
5th Floor (Extension Block), Bahria Complex IV,
Chaudhry Khaliq-uz-Zaman Road, Clifton, Karachi

Subject: Instruction to extend the timeline for the Public Announcement of Offer under Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 – Saudi Pak Consultancy Company Limited

Dear Sir,

1. We refer to your appointment as Manager to the Offer under the Letter of Mandate dated 11 May 2026 for our proposed acquisition of 15,835,403 ordinary shares (35.06%) of Saudi Pak Consultancy Company Limited ("**SPCL**") from Saudi Pak Industrial and Agricultural Investment Company Limited ("**Saudi Pak**"), and to our Public Announcement of Intention published on 16 May 2026 [as corrected by the corrigendum published on 30 June 2026].

2. Under Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the "**Takeover Regulations**"), the Public Announcement of Offer is to be made within 180 days of the Public Announcement of Intention. That period expires on **12 November 2026**.

3. We require additional time to complete the steps necessary for the proposed acquisition and the Public Offer, and we will therefore not be in a position to make the Public Announcement of Offer within the 180-day period.

4. We remain committed to completing the acquisition and the Public Offer in accordance with the Takeover Regulations.

5. Accordingly, we hereby instruct you, as our Manager to the Offer, to exercise on our behalf the right to extend the period for the Public Announcement of Offer by **ninety (90) days** under the proviso to Regulation 7(1) of the Takeover Regulations, so that the period expires on **10 February 2027**. We also ask you to notify the Securities and Exchange Commission of Pakistan (the "**Commission**") and the Pakistan Stock Exchange Limited, and to request the Commission to take the extension on record or to confirm it, to the extent that may be required.

6. We authorise you to file this letter and any further correspondence with the Commission and the Pakistan Stock Exchange for this purpose. We will inform you promptly of any development that affects the timeline.

Yours faithfully,

For and on behalf of **JD Taurus (Private) Limited**

Muhammad Yaqoob
Director

JD TAURUS (PVT) LTD KARACHI