IGI Securities

SERVING YOU SINCE 1994

11 November 2026

The Executive Director,
Public Offering & Regulated Persons Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

The General Manager,
Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

The Chief Executive Officer,
Saudi Pak Consultancy Company Limited, 6th Floor, Lakson Square, Building No. 1, Sarwar Shaheed Road, Saddar, Karachi, Pakistan.

Subject: Intimation and request for extension of the timeline for the Public Announcement of Offer for acquisition of shares of Saudi Pak Consultancy Company Limited by Syed Sabur Rehman, under Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Dear Sir,

1. We, IGI Finex Securities Limited, are the Manager to the Offer appointed by Syed Sabur Rehman (the "**Acquirer**") in respect of its proposed acquisition of 15,835,403 ordinary shares (35.06%) of Saudi Pak Consultancy Company Limited ("**SPCL**"), a listed company, from Saudi Pak Industrial and Agricultural Investment Company Limited, under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the "**Regulations**").
2. The Acquirer's Public Announcement of Intention was published on 12 May 2026 and corrected by a corrigendum published on 01 July 2026. The period of 180 days under Regulation 7(1) for making the Public Announcement of Offer expires on **11 November 2026**.
3. The Acquirer requires additional time to complete the steps necessary for the proposed acquisition and the Public Offer, and will therefore not be in a position to make the Public Announcement of Offer within the 180-day period.
4. By its letter dated 11 November 2026, copy enclosed, the Acquirer has instructed us to extend the period for the Public Announcement of Offer by **ninety (90) days** under the proviso to Regulation 7(1) of the Regulations. We accordingly intimate that the period is extended to **09 February 2027**.
5. To the extent, the Commission's acknowledgement or confirmation is required for the extension, we respectfully request the same.
6. A copy of this letter is being provided to the Pakistan Stock Exchange Limited, Saudi Pak Consultancy Company Limited and Syed Sabur Rehman.

Yours faithfully,

For and on behalf of **IGI Finex Securities Limited**
Manager to the Offer

Saifullah Kazmi
Head of Investment Banking

IGI FINEX SECURITIES LTD. KARACHI

Scanned with CamScanner